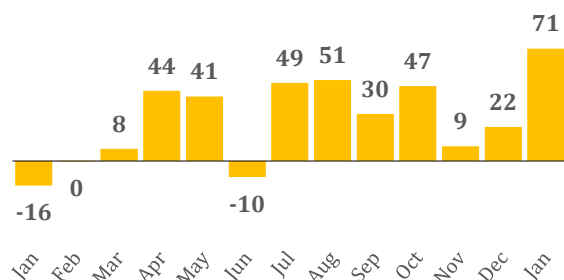
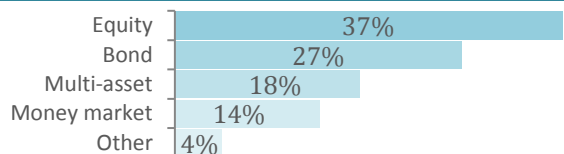


**UCITS Net Sales**



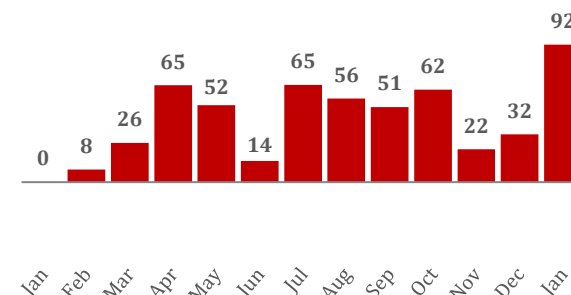
**Share of Net Assets by UCITS Type**



**Net Sales in 2017**

UCITS	January	December
Equity	5.9	8.7
Bond	19.7	6.2
Multi-asset	10.4	0.9
Money Market	31.3	3.2
Other	3.6	2.4
<b>Total</b>	<b>71.0</b>	<b>21.5</b>
AIF	January	December
Equity	-1.9	-6.2
Bond	3.7	-1.8
Multi-asset	4.4	5.3
Money Market	0.1	2.8
Real Estate	3.1	2.6
Other	12.1	8.0
<b>Total</b>	<b>21.5</b>	<b>10.7</b>
<b>Grand Total</b>	<b>92.4</b>	<b>32.2</b>

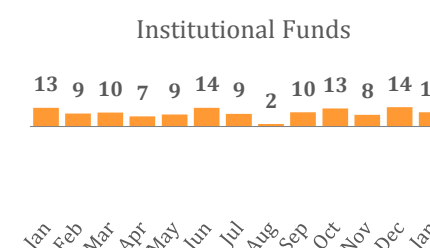
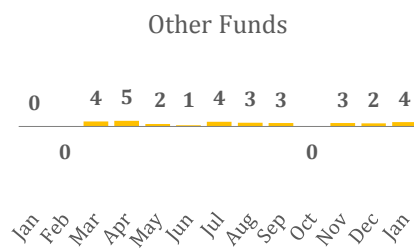
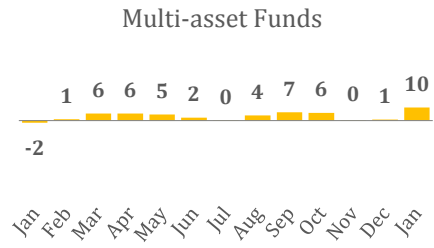
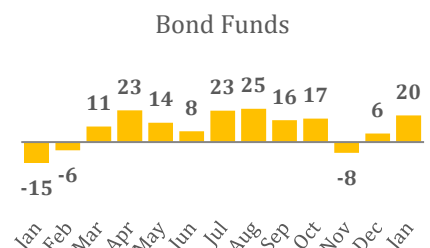
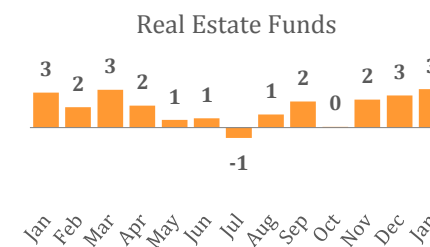
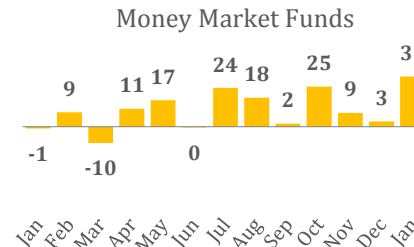
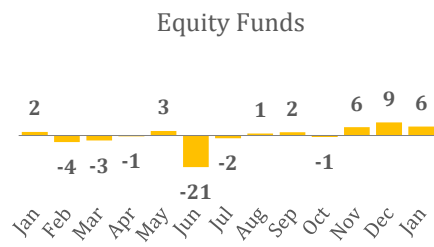
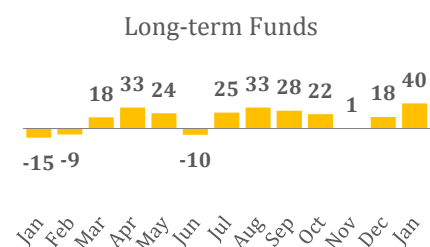
**Net Sales of UCITS & AIF**



**Net Assets <sup>(2)</sup>**

Category	January	December	%Δ
UCITS	8,810	8,725	1.0%
AIF	5,532	5,477	1.0%
<b>Total</b>	<b>14,342</b>	<b>14,201</b>	<b>1.0%</b>

**Net Sales of UCITS**



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end January 2017 and December 2016.