

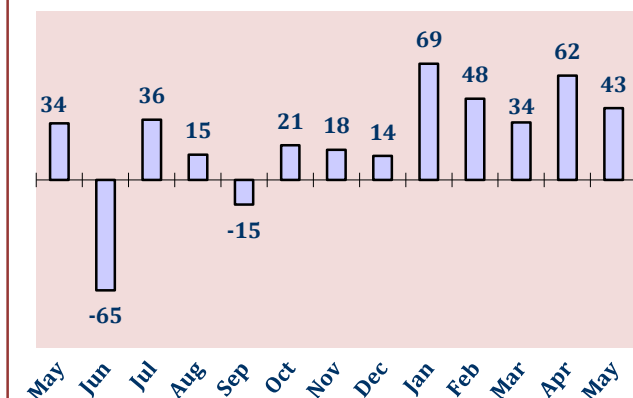
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

MAY 2014 DATA

Net Sales (EUR bn) ⁽²⁾

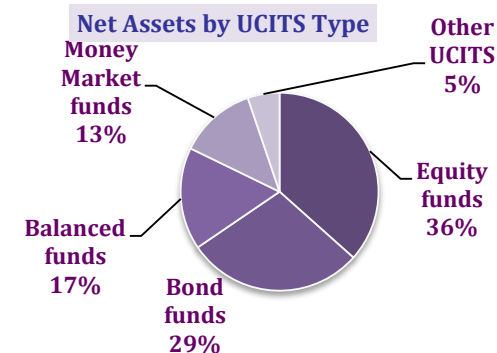
UCITS	May	April	2014
Equity	6.9	14.0	48.5
Bond	19.6	27.3	109.2
Balanced	17.2	19.8	80.8
Other UCITS	4.3	2.2	10.0
Sub Total Long Term	48.0	63.2	248.4
Money Market	-5.4	-1.3	7.6
Total UCITS	42.6	62.0	256.0
Non-UCITS	May	April	2014
Special	7.0	7.0	43.6
Real Estate	0.7	0.7	3.2
Other Non-UCITS	0.9	6.8	18.5
Total Non-UCITS	8.6	14.5	65.3
Grand TOTAL	51.2	76.5	321.3

UCITS Net Sales (EUR bn)



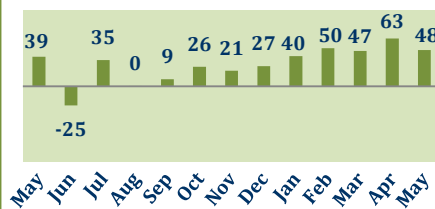
Net Assets (EUR bn) ⁽³⁾

Category	May	% change ⁽⁴⁾	end 2013
UCITS	7,443	2.5%	6,930
Non-UCITS	2,975	1.5%	2,835
Total	10,417	2.2%	9,765

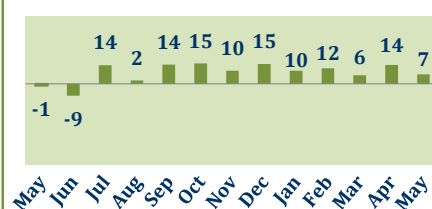


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

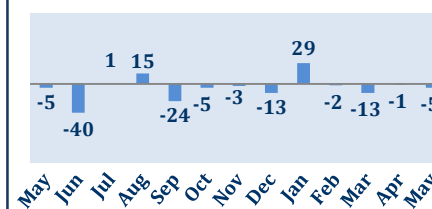
Long-term Fund Net Sales (EUR bn)



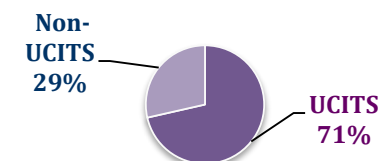
Equity Fund Net Sales (EUR bn)



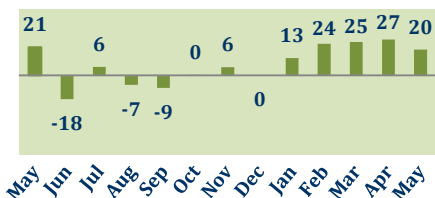
MM Fund Net Sales (EUR bn)



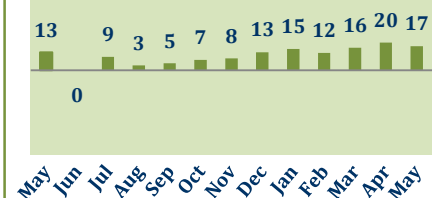
UCITS/Non-UCITS Net Assets



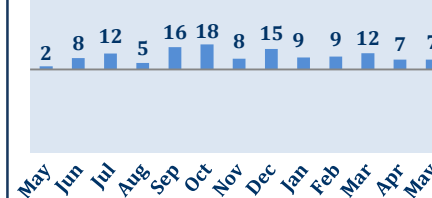
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales (EUR bn)



Worldwide Assets (EUR bn)

Regions	Mar 14
USA ⁽⁵⁾	12,203
Europe ⁽⁶⁾	10,156
Asia and Pacific	2,764
America excl. USA	2,188
World	27,434

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) mutual funds; (6) for countries reporting assets each quarter, including non-UCITS.