

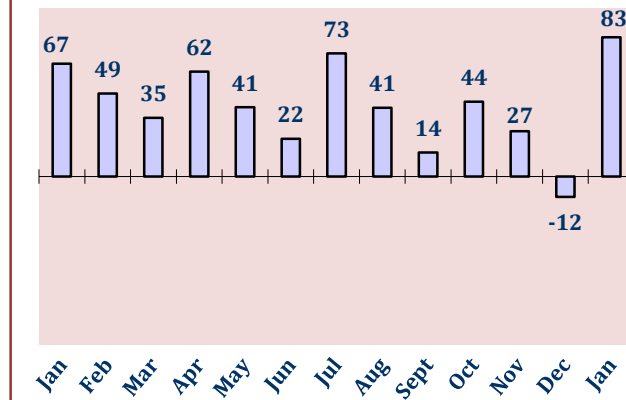
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

JANUARY 2015 DATA

Net Sales (EUR bn) ⁽²⁾

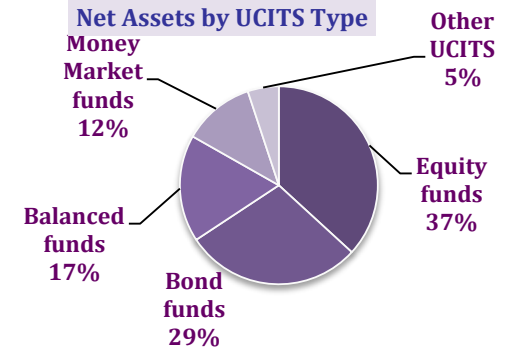
UCITS	January	December
Equity	8.7	0.0
Bond	17.9	-1.3
Balanced	27.0	13.2
Other UCITS	1.1	4.2
Sub Total Long Term	54.7	16.1
Money Market	28.1	-28.2
Total UCITS	82.8	-12.1
Non-UCITS	January	December
Special	18.9	12.8
Real Estate	-0.8	0.7
Other Non-UCITS	4.1	2.3
Total Non-UCITS	22.2	15.7
Grand TOTAL	105.0	3.6

UCITS Net Sales (EUR bn)



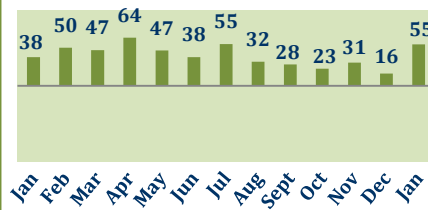
Net Assets (EUR bn) ⁽³⁾

Category	January	% change ⁽⁴⁾	end 2014
UCITS	8,429	4.9%	8,038
Non-UCITS	3,385	5.5%	3,207
Total	11,814	5.1%	11,246

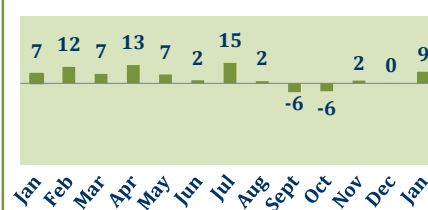


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

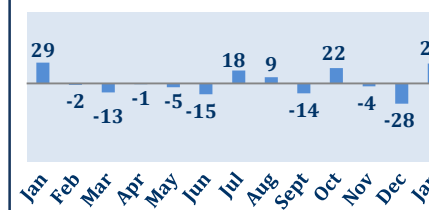
Long-term Fund Net Sales (EUR bn)



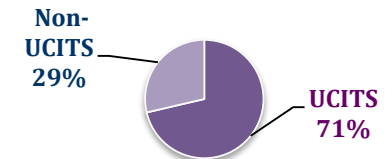
Equity Fund Net Sales (EUR bn)



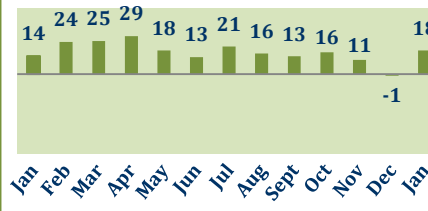
MM Fund Net Sales (EUR bn)



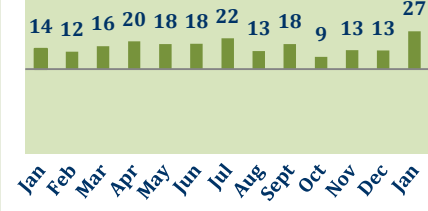
UCITS/Non-UCITS Net Assets



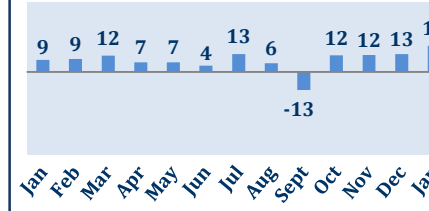
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales ⁽⁵⁾ (EUR bn)



Worldwide Assets (EUR bn)

Regions	Sept 14
USA ⁽⁶⁾	13,707
Europe ⁽⁷⁾	11,057
Asia and Pacific	3,140
America excl. USA	2,451
World	30,489

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds; (3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients; (6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.