

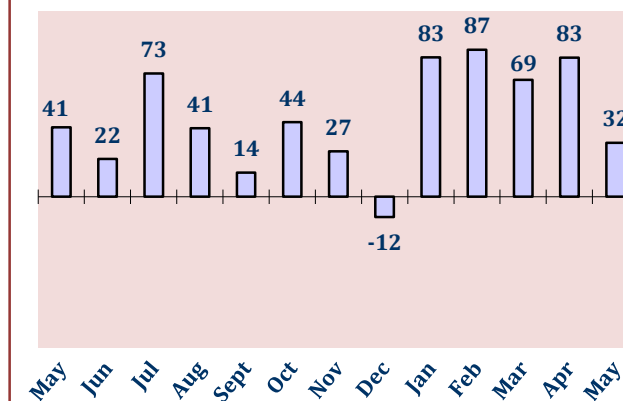
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET ⁽¹⁾

MAY 2015 DATA

Net Sales (EUR bn) ⁽²⁾

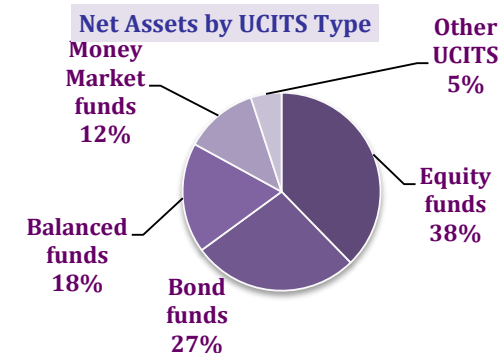
UCITS	May	April	2015
Equity	2.1	5.8	27.5
Bond	8.7	22.2	100.5
Balanced	29.3	29.3	146.7
Other UCITS	7.3	9.2	36.6
Sub Total Long Term	47.3	66.5	311.3
Money Market	-15.3	16.2	43.1
Total UCITS	32.0	82.7	354.4
Non-UCITS	May	April	2015
Special	16.2	12.5	75.1
Real Estate	0.7	0.9	3.3
Other Non-UCITS	4.0	2.3	20.1
Total Non-UCITS	20.9	15.7	98.6
Grand TOTAL	53.0	98.4	452.9

UCITS Net Sales (EUR bn)



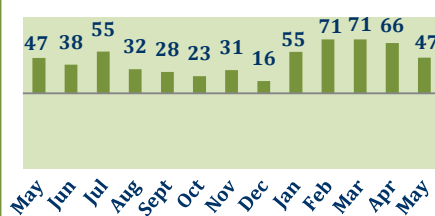
Net Assets (EUR bn) ⁽³⁾

Category	May	% change ⁽⁴⁾	end 2014
UCITS	9,158	1.4%	7,955
Non-UCITS	3,580	0.7%	3,347
Total	12,738	1.2%	11,302

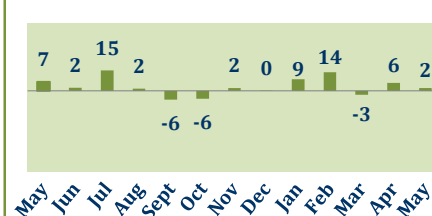


Net Sales of Long-Term UCITS (UCITS excluding Money Market Funds)

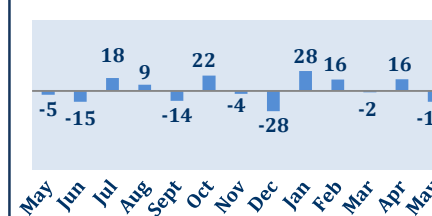
Long-term Fund Net Sales (EUR bn)



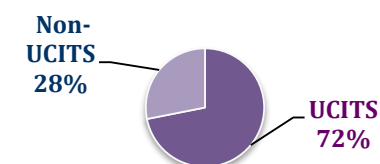
Equity Fund Net Sales (EUR bn)



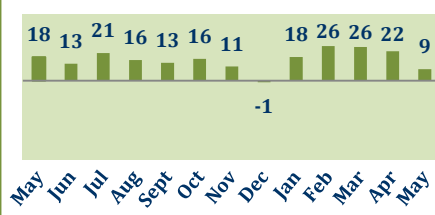
MM Fund Net Sales (EUR bn)



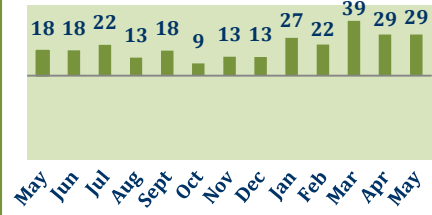
UCITS/Non-UCITS Net Assets



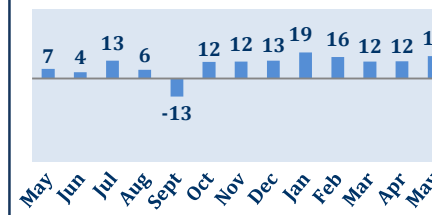
Bond Fund Net Sales (EUR bn)



Balanced Fund Net Sales (EUR bn)



Special Fund Net Sales ⁽⁵⁾ (EUR bn)



Worldwide Assets (EUR bn)

Regions	Dec 14
USA ⁽⁶⁾	14,472
Europe ⁽⁷⁾	11,341
Asia and Pacific	3,266
America excl. USA	2,435
World	31,655

(1) Based on data collected from participating national associations (more than 99% of European investment fund assets); (2) UCITS in the sense of publicly offered open-ended funds; non-UCITS include other nationally regulated funds;

(3) for countries reporting assets on a monthly basis; (4) change on previous month; (5) Net outflows in September 2014 due to a once-off transfer of assets from special funds to segregated accounts by large institutional clients;

(6) mutual funds; (7) for countries reporting assets each quarter, including non-UCITS.