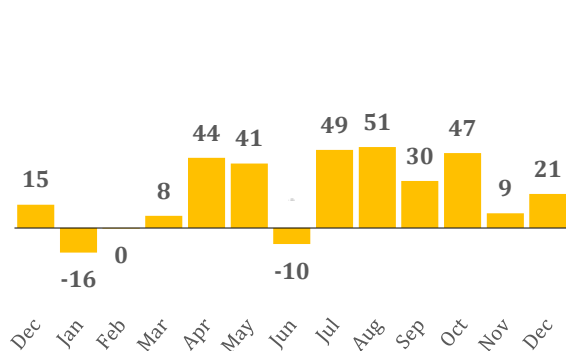
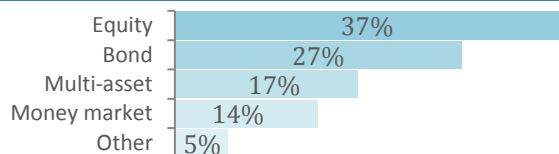


UCITS Net Sales



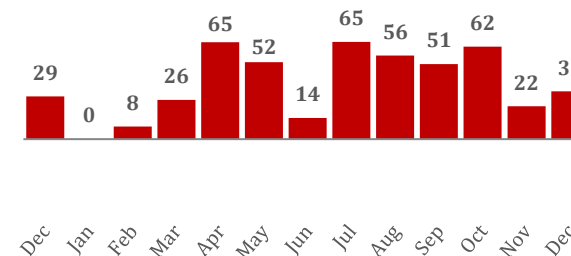
Share of Net Assets by UCITS Type



Net Sales in 2016

| UCITS | December | November | YTD |
|--------------------|-------------|-------------|--------------|
| Equity | 8.7 | 5.6 | -8.4 |
| Bond | 6.2 | -7.9 | 115.6 |
| Multi-asset | 0.9 | 0.1 | 35.8 |
| Money Market | 3.2 | 8.7 | 106.3 |
| Other | 2.4 | 2.8 | 25.7 |
| Total | 21.5 | 9.3 | 275.0 |
| AIF | December | November | YTD |
| Equity | -6.2 | 0.1 | 4.8 |
| Bond | -1.8 | -4.8 | 16.2 |
| Multi-asset | 5.3 | 3.9 | 62.4 |
| Money Market | 2.8 | 0.7 | 1.3 |
| Real Estate | 2.6 | 2.2 | 17.8 |
| Other | 7.9 | 10.7 | 77.2 |
| Total | 10.7 | 12.8 | 179.7 |
| Grand Total | 32.1 | 22.1 | 454.7 |

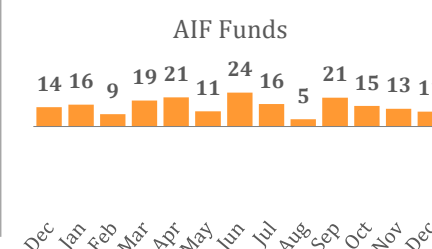
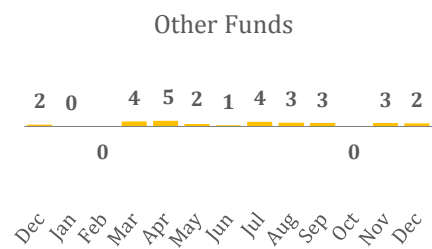
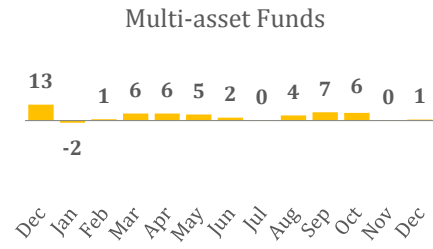
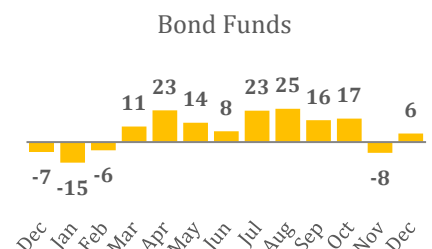
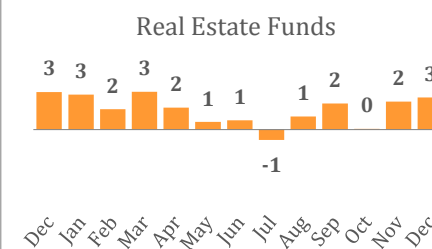
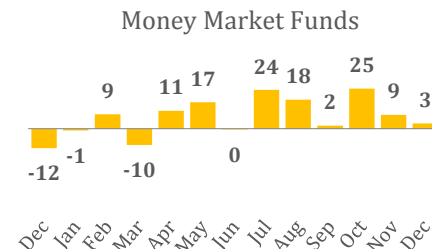
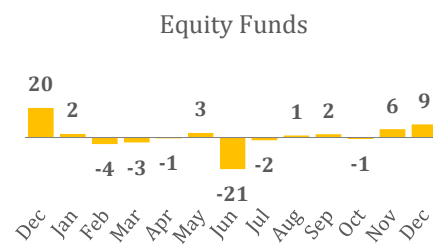
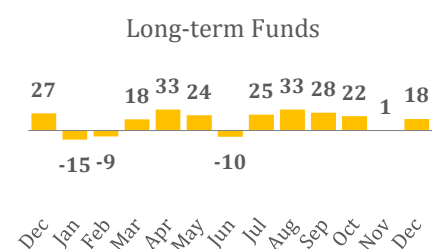
Net Sales of UCITS & AIF



Net Assets ⁽²⁾

| Category | December | %Δ | End 2015 |
|--------------|---------------|-------------|---------------|
| UCITS | 8,725 | 6.3% | 8,206 |
| AIF | 5,477 | 6.8% | 5,127 |
| Total | 14,201 | 6.5% | 13,332 |

Net Sales of UCITS



(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end December 2016 and end December 2015.