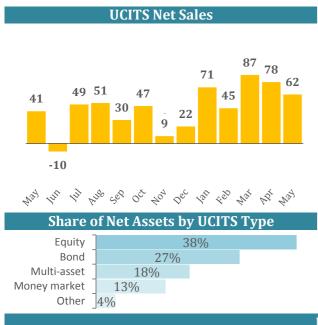
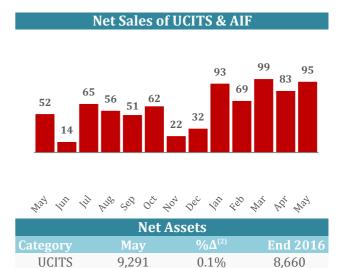
5,481

14.141



| Net Sales in 2017  |      |       |       |  |
|--------------------|------|-------|-------|--|
| UCITS              | May  | April | YTD   |  |
| Equity             | 12.9 | 12.7  | 54.9  |  |
| Bond               | 29.6 | 26.4  | 130.4 |  |
| Multi-asset        | 17.3 | 15.3  | 68.9  |  |
| Money Market       | 0.2  | 19.2  | 70.8  |  |
| Other              | 2.0  | 4.0   | 17.0  |  |
| Total              | 62.0 | 77.6  | 342.0 |  |
| AIF                | May  | April | YTD   |  |
| Equity             | 2.5  | -2.1  | -7.4  |  |
| Bond               | 7.6  | 1.0   | 19.3  |  |
| Multi-asset        | 5.4  | 6.0   | 24.3  |  |
| Money Market       | 1.6  | -8.1  | -5.4  |  |
| Real Estate        | 1.5  | 1.2   | 10.1  |  |
| Other              | 14.6 | 7.2   | 56.3  |  |
| Total              | 33.3 | 5.2   | 97.1  |  |
| <b>Grand Total</b> | 95.3 | 82.8  | 439.1 |  |



0.8%

0.4%

5,774

AIF

| Other ]4%  |  |  |                                   |
|--|--|--|-----------------------------------|
| Net Sales of UCITS                                 |  |  | Net Sales of AIF                  |
| Long-term Funds                                    | Equity Funds   | Money Market Funds   | Real Estate Funds                 |
| 24 25 33 28 22 1 18 39 52 60 58 62<br>-10          | 3 1 2 6 9 6 13 10 13 13  -2 -1  -21  40 4 15 4 15 4 15 4 10 4 10 4 10 4 10 4 | 17 24 18 25 32 27 19 0 -7                                  | -1  -1  -1  -1  -1  -1            |
| Bond Funds   | Multi-asset Funds  | Other Funds  | All AIF                           |
| 14 8 23 25 16 17 6 20 22 32 26 30<br>-8            | 5 2 0 4 7 6 0 1 11 13 13 15 17   | 0  | 11 24 16 5 21 15 13 11 22 25 12 5 |
| 40, 42, 43, 40, 40, 40, 40, 40, 40, 40, 40, 40, 40 | 103 12 13 13 130 00 00 10 00 10 10 10 10 10 10 10 10 10                      | 10, 12, 13, 13, 13, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10 | 1                                 |

(1) All data is presented in euro billions and is collected from participating national associations representing more than 99% of European investment fund assets. All UCITS and AIF are classified according to regulatory definitions. (2) Percentage change compares net assets at end May 2017 and end April 2017.